

# Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS



"a place **YOU** Belong"

## SAYRE OFFICE

104 N. Elmer Ave.  
Sayre, PA 18840  
(570) 888-7135

Hospital extension to  
GFCU: 4709

Fax: (570) 882-9564

### Office Hours

Monday, Tuesday, & Wednesday

9:00 AM – 4:30 PM

Thursday

9:00 AM – 5:00 PM

Friday

8:00 AM – 6:00 PM

## TROY OFFICE

163 Canton St.  
Troy, PA 16947  
(570) 297-2440

Fax: (570) 297-0589

### Office Hours

Monday, Tuesday, & Wednesday

9:00 AM – 4:30 PM

Thursday

9:00 AM – 5:00 PM

Friday

9:00 AM – 6:00 PM

T.E.D.

882-8980 or 882-8985

Toll-Free: 1-877-493-6161

[www.GuthrieFCU.org](http://www.GuthrieFCU.org)



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

## GO DIRECT!

The U.S. Department of the Treasury recently announced a broad new initiative to dramatically 220 increase the number of electronic transactions that involve Treasury and millions of citizens and businesses.

This new initiative will require you to receive your Veterans, Supplemental Security, Social Security, and Railroad retirement funds electronically by March 1, 2013. This move is expected to save more than \$400 million dollars over the next five years.

Why wait? What to do? Stop in your credit union and see Justin Shaw (x 112) or Liz Saxon (x111) in Sayre or Bonnie (x112) in our Troy office and they can help you set up direct deposit. Currently our government needs all the financial help they can get. Let GFCU help you reduce government costs and provide you with a "safer" method to receive your Treasury benefits. GFCU no cost checking accounts will complement your direct deposit. Call today – 570.888.7135 or 570.297.2440.



## NEWS FLASH! OPT-IN

Effective August 15, 2010 for existing members, if you have an ATM or Debit card, to protect your overdraft protection privileges and usages, please contact Justin Shaw (x112-Sayre) or Bonnie Parsell (x112-Troy) to

complete the opt-in process. It will cost you nothing to sign up for it, but it will save you a lot of money and embarrassment by having it!

Go to our web site [www.GuthrieFCU.org](http://www.GuthrieFCU.org) for more information.

## ID Theft Services Update

Since January 1<sup>st</sup> of 2010 to the end of April, 41 members have had to use GFCU's new identity theft service program. The main causes are: account fraud and compromised ATM/debit cards.

If you haven't signed up for this service, now is the time. For \$1 per month, you can have an Advocate to help you in your time of need. Call either office for more details.



# Guthrie FCU

## Board Of Directors

Heather R. Vail, *Chairman*  
Gary Gee, *Vice Chairman*  
Bernard L. Smith, *Treasurer*  
James E. Collins, *Secretary*  
John E. Detrick  
Joann Gillott  
Bill Hickey  
John M. Simonds  
Roberta Sabitus-Place

## Supervisory Committee

Michael Nagar, *Chairperson*  
Gary Reeves  
Paul Henry  
Gary Gee  
Amaryah Denlinger

## Elmer Ave. Staff

### ADMINISTRATION:

Eric L. Chase, *CEO, ext. 125*  
Diane Picciano, *Admin. Asst., ext. 125*

### LENDING DEPT:

Ken Seaver, *Loan Manager, ext. 126*  
Todd Selander, *Loan Officer, ext. 117*  
Karen Agnew, *Loan Interviewer/  
Processor, ext. 114*  
Kathy Kilhefner, *Loan Officer, ext. 115*  
Donna Dudash, *Loan Officer, ext. 116*

### OPERATIONS DEPT:

Kathleen McCutcheon, *Operations Manager,  
ext. 124*  
Liz Saxon, *Head Teller, ext. 111*  
Justin Shaw, *Mbr. Acct. Spec., ext. 112*  
Todd Bacon, *MSR II, ext. 113*  
Jennifer Heath, *MSR, ext. 132*  
Joy Norton, *MSR, ext. 121*  
John Pack, *PT MSR*  
Jeannie Brown, *PT MSR*  
Paul Crockett, *Summer MSR*

### FINANCE DEPT:

Maria Ciccicarelli, *Chief Financial Officer, ext. 127*  
Kathryn Bonning, *Plastic Cards, ext. 123*  
Shannon McCarty, *Accounting Clerk, ext. 134*  
Danielle Randall, *Operations Clerk, ext. 131*

## Troy Staff

Nancy DelGrippe, *Mtg/Coll Officer, ext. 113*  
Bonnie Parsell, *MSR II, ext. 112*  
Sherry Estep, *MSR, ext. 114*

# CEO REPORT



The late Peter Drucker, some who call the Father of Management, once stated, "the biggest organizational challenge of the 21<sup>st</sup> Century will be to change fast enough to survive!" That is exactly what is happening right now! Over the last 12 months, five new and pending changes to regulatory laws have negatively impacted all financial institutions from an income and expense standpoint. Your credit union has had to divert many resources to all these changes – staff time, postage costs, document creation, and policy changes.

How does this affect your credit union? Credit Unions can only build capital (net worth) through the creation of net income. Yes credit unions are "not for profit," but we are also "not for charity, but for service." Thus the challenge. How do we continue to serve our members, make a profit, and remain committed to the credit union philosophy? First of all, without profit, your credit union cannot grow. Federal regulations require a certain amount of capital. GFCU is well-capitalized. Yet with all these new costs and regulations, our ability to make a profit is hampered, which in turn, hampers how much we can grow.

What is the solution? Fairness! Your Board of Directors and Management team have reviewed all products and services and made the difficult decision to charge fees for certain high cost services. If you don't use the service, it doesn't cost you anything. Thus the "fairness" principle. For example, your credit union offers you online, audio and ATM services for you to access your account balance and complete transfers of funds. Yet if you choose to call your credit union and have an employee do it, starting July 1, 2010, your credit union will charge you for this service. Why? As stated in my last newsletter, electronic services cost over 3x's less than a manual transaction. So stop in and let your Credit Union staff show you how to use certain electronic services which will save you money and your credit union!

As always, we appreciate your business at Guthrie FCU – a place YOU Belong!

Cordially,  
Eric L. Chase

## Vacation Loans Are A Shore Thing!

A great summer vacation is a shore thing when you get a Vacation Loan from Guthrie FCU. Whether you're traveling around the globe or just around the corner, you're covered.

**Borrow up to \$5,000**  
**Rates as low as 5.99% APR\***  
**Terms of up to 48 months**

Our Vacation Loans are only available until August 31, 2010! Applying is easy! Just call, stop by the credit union or go to our web site at [www.GuthrieFCU.org](http://www.GuthrieFCU.org).

\*APR=Annual Percentage Rate. Rate may vary based on creditworthiness of individual.



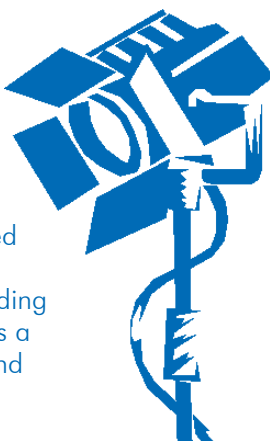
## Telephone Transfers Fee

Effective July 1, 2010, your account will be charged \$2 for any transfers completed via telephone request. For 5084 no charge, call T.E.D. (audio response program) at 570.888.7135 or 570.297.2440 and select option 1.

## New Employee Spotlight

*Todd Selander:  
Loan Officer, Sayre*

Todd joined us in May of this year. He brings a varied financial background to GFCU. His 12 years of experience in collections, auto and Home Equity lending will benefit our members in a variety of ways. Todd is a graduate of Corning Community College. Stop in and welcome Todd.



## Visa Balance Transfer Special

Are your high-rate credit card bills from other financial institutions draining your finances? Don't panic! Guthrie FCU is here to help!

We offer Visa Credit Cards with a **3.99% APR\*** balance transfer rate special for six months. There are no annual fees. And, you get a full 25-day grace period.

Transfer your expensive credit card bills and save! Applying for a new card or transferring your balances is easy! Just stop by or give us a call today before this great low rate isn't available anymore.

\*APR=Annual Percentage Rate. Rate based on creditworthiness of individual applicant and subject to change without notice.



## Student Loans

Do you have a Student Loan? If so, now 110752 is the time to refinance and put your loans together while interest rates are very low! Contact PHEAA or [www.aessuccess.org](http://www.aessuccess.org) today and save!

## Thinking About Buying A New Vehicle?

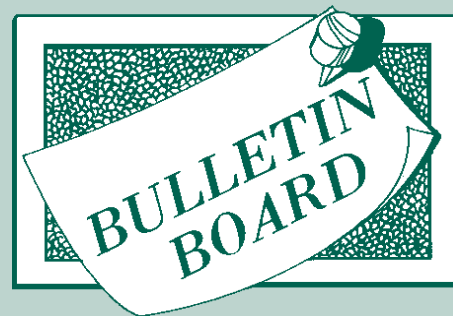
**Compare 0% financing to Guthrie FCU's low loan rates.**

Finance with Guthrie FCU with a rate as low as **4.25% APR\*** and you will pay \$2,239.49 in interest. Based on a loan of \$20,000.00 for five years. You pay less in interest than your \$3,000 rebate. It makes sense "dollars and cents" that is to go with the rebate and finance the automobile to a low rate GFCU loan.



Amount	Term	Rate	Interest	Total Payback	Total Savings
\$20,000	5 years	0.00%	\$0.00	\$20,000	\$760.51
\$17,000	5 years	4.25%	\$2,239.49	\$19,239.49	

\*APR=Annual Percentage Rate. Rate based on creditworthiness of individual applicant and subject to change without notice.



## Holiday Closings

**Labor Day**

Monday, September 6, 2010

**Columbus Day**

Monday, October 11, 2010

## Traveling Outside Of The Country?

If you will be taking a vacation outside of the US and plan on using your Guthrie FCU ATM/Debit Card, please contact the credit union in advance.

This will ensure your transactions will go as smoothly as possible. Certain countries are restricted from transactions.

## Please Update Your Account Information

In order to better serve you, we would like to keep our files accurate and updated. If you have had any changes (new home phone number, different cell phone number, new work extension, new home address, etc.), please call or come by so we can update your information. Thank you.

## Win \$10!

We've hidden the account numbers of three Guthrie FCU members in the articles of this newsletter. If you find your account number, call us by August 2, 2010, and we'll deposit \$10 into your Share Savings Account. Good luck!

# Guthrie FCU's Annual Report Won First Place!



Guthrie FCU won first place out of 134 credit unions for best Annual Report for Pennsylvania credit unions in the \$20 to \$100 million asset range.

Eric Chase, CEO, receives the award from the Pennsylvania Credit Union Association.

## Late Fee For Loans

Effective July 1, 2010, the late fee on all loans is rising to \$20.00.

***Call or stop by the credit union  
if you want to learn more about  
our products and services.***

# Summertime Safety Tips

## Water and Pool Safety

- Never let children swim unsupervised.
- Use life jackets.
- Swim only in designated areas.
- Never swim alone.

## Sun Protection

- Use sunscreen with at least 15 SPF that protects against UVA and UVB rays.
- Keep newborns out of the sun.
- Apply sunscreen at least 30 minutes before sun exposure.
- Stay out of the sun between 10 a.m. and 4 p.m. when the sun is at its strongest.

## Campfire Safety

- Build campfires away from dry grass and leaves.
- Keep campfires small.
- Build your fire downwind.

## Bug Safety

- Avoid dark colors or flower prints.
- Avoid stagnant pools of water, uncovered foods and flowers in bloom.
- Wash off insect repellents when back inside.

## Lawn Mower Safety

- Use a lawn mower that turns off when the handle is let go.
- Wear sturdy shoes when mowing the lawn.
- Wear ear and eye protection.
- Turn off the mower and wait for the blades to stop completely before working on it.



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Connections  
NEWSLETTER  
PLEASE OPEN AND READ...

104 N. Elmer Ave.  
Sayre, PA 18840



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