



104 N. Elmer Ave.
Sayre, PA 18840

Connections NEWSLETTER

Please open and read...

Holiday Closings

Independence Day weekend
Saturday, July 1, 2017

Independence Day
Tuesday, July 4, 2017

Labor Day weekend
Saturday, September 2, 2017

Labor Day
Monday, September 4, 2017

Columbus Day
Monday, October 9, 2017

Veterans Day
Saturday, November 11, 2017

Thanksgiving
Thursday, November 23, 2017

Day after Thanksgiving
Friday, November 24, 2017
(Closing at 3:00)

Christmas weekend
Saturday, December 23, 2017

Christmas Day
Monday, December 25, 2017

New Year's weekend
Saturday, December 30, 2017

New Year's Day
Monday, January 1, 2018

Volunteers Needed:

Guthrie FCU is looking for qualified members to serve on various volunteer committees – including our Supervisory Committee. As a not-for-profit financial cooperative, the credit union relies on volunteers to fill these vital positions.

Any member age 21 or older, with the exception of credit union employees and their immediate family members, is eligible.

All inquiries are confidential. Applicants are subject to a credit check. For complete details, contact President and CEO John Savelli at 570-888-7135 (ext. 137), or via email at jsavelli@guthriefcu.org.

Supervisory Committee

The role of the Supervisory Committee is to ensure that internal controls are established and effectively maintained. The Committee also makes sure that the credit union's Board of Directors is safeguarding the credit union's assets and that management complies with the Board's policies and procedures. The Supervisory Committee meets on the second Monday of every month at our corporate office in Sayre, PA.

Guthrie FCU was chartered in 1979, and currently serves 7,200 members with \$72 million in assets. The credit union's success stems from the efforts of talented leaders and its dynamic staff and volunteers. With your involvement, we look forward to many more successful years of serving our fellow members.

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Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

2017 summer



"A Place YOU Belong"

Sayre Office

104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office

454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589
T.E.D.
(570) 888-7135
Toll-Free: 1-877-493-6161
www.GuthrieFCU.org

Guthrie FCU would like to welcome its newest Select Employer Groups:

- J's Clean Sweep
- Barton United Methodist Church
- Sayre Health Care Center
- Sayre Personal Care Center
- Waverly Business Association
- Sayre VFW Post 1536

President's Message



Welcome to Guthrie Federal Credit Union! I am happy to report that our membership base continues to grow with the addition of several new select employer and associational groups.

Assets have grown from **\$68.0 million** as of December of 2016 to **\$71.5 million** as of May 31, 2017. Deposits have reached \$64 million, as we now serve over 7,300 members who rely on our credit union for safety and soundness.

Our loan rates have remained low and competitive as exhibited by the growth in loan originations which are up by \$2.4 million over prior year May.

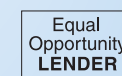
In April of 2017, we upgraded our **Online Banking** with a new responsive and cross-platform design. GFCU members will now experience unique page views for each device from which it is accessed. Users will have no need to "pinch zoom" to read text. Instead, our new mobile platform automatically scales to the user device, providing optimized screen views for desktop, mobile and tablet devices. Members now have the ability to receive account alerts via email or text, customize account titles and transfer descriptions, transfer funds and more.

Looking ahead to the third quarter of 2017, we will be introducing the new **EMV chip cards** for our Mastercard® debit customers. We will be adding new ATMs to our fleet in several key locations. We will also be introducing two programs later this year, with the first being our **Courtesy Pay** program starting in mid-July. The second will be our **Change Saver** program, which will be released in August of this year. Specific details about both of these programs are located on the third page of this newsletter.

I would like to take this opportunity to thank our talented staff who take great pride and dedication in providing you with the highest level of service possible. All of us at Guthrie Federal Credit Union thank you for your continued loyalty and support. We wish you a safe and enjoyable summer!

Sincerely,

John Savelli – President/CEO



Guthrie FCU

Board of Directors

John E. Detrick	Chairman
John M. Simonds	Vice-Chairman
Bernard L. Smith	Treasurer
Heather Vail	Secretary
Roberta Sabitus-Place	Board Member
Joann Gillott	Board Member
Teresa Bustin	Board Member
Kevin Raupers	Board Member
Dave Larson	Board Member

Supervisory Committee

Gary Reeves	Chairman
Sharon Alamo	
Teresa Bustin	

Marketing Committee:

Sharon Alamo
Brian Denlinger

GFCU Staff

Administration

John Savelli President & CEO

Lending Department

Tim Hickey V.P. of Lending
Kathy Janosko Mtg. Loan Officer I
Jamie Houghton Loan Officer
Danielle Ulrich Loan Officer
Beth Bidlack Collector

Operations Department

Kate Bonning V.P. of Operations
Martha Schultz E.F.T. Coordinator
Jennifer Heath Acct. Specialist
Deb Townsend New Acct./Phone MSR
Liz Saxon P/T Operations Specialist
Tammy Tunncliff MSR
Shelby Sullivan Card Services Rep.
Kathy Ostrander P/T MSR
Patty Wheeler Receptionist/BSA Officer
Casey Taylor MSR

Finance Department

Theresa Olmsted Controller
Shannon McCarty Accounting Clerk

Troy Branch Office

Bonnie Parsell Loan Officer
Halley Walters Loan Officer
Todd Bacon Operations Clerk
Michelle Young MSR
Yvonne Rentzel P/T MSR



2017 Notice of Directors Election Procedures

The Nominating Committee of the Guthrie Federal Credit Union Board of Directors has announced the following nominees for board elections to be held at next year's Annual Meeting on Saturday, March 24, 2018.

Directors are volunteers who serve three-year terms. This year's term director positions are: John E. Detrick, Heather R. Vail and Teresa Bustin.

The 2017 Nominating Committee Members are: Dave Larson, Joann Gillott and Kevin Raupers.

The Nomination Procedures: Credit union election procedures require any potential candidate or nominee to meet with the Nominating Committee to review his or her possible candidacy. At this meeting, the duties and responsibilities of the GFCU Board of Directors will be discussed. Arrangements for such meetings may be made by writing to the Nominating Committee at:

Guthrie Federal Credit Union
104 N. Elmer Ave.
Sayre, P.A. 18840
Attn: Nominating Committee

The nominee must certify in writing, on a form prescribed by the National Credit Union Administration and the Board of Directors, that he or she has agreed to abide by the legal responsibilities of a board member and serve if elected. Once the certification is complete, petition forms will be available from the Board Secretary.

Petitions for nomination must contain the signatures of 1% of the members (age 18 and above) with a minimum of 20 and a maximum of 500. The petition must also be accompanied by a short resume (no more than 75 words) containing biographical data that will only be published in the official candidate listing.

The petition must be submitted and reviewed before the nomination will be effective. Please note, the election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.

Completed petitions must be returned to the GFCU Board Secretary no later than 4:30 P.M., December 1, 2017. Names of nominees will be posted in each credit union office on Thursday, February 1, 2018.

Fee Schedule

Effective 7/17/2017	
Fee Description	Amount
Account Closure (if account is closed within 12 months)	\$10.00
Account Reconciliation (per hour, one-hour min.)	\$20.00
Account Research (per hour, one-hour min.)	\$20.00
ACH Overdraft/Return	\$30.00
ATM/Debit Card Overdraft	\$30.00
ATM/Debit/Credit Card Replacement	\$10.00
Cashiers Check/Money Order	\$2.00
Check/Share Draft Printing (per item)	\$2.00
Coin Machine, Member Use	Free
Coin Machine, Non-Member Use (% of coin processed)	10%
Courtesy Pay Fee	\$30.00
Dormant Account (per quarter, after two years)	\$10.00
Expedited Card/PIN Fee	As charged to CU
Foreign Check Processing	As charged to CU
ID Protection (monthly ID Coverage Fee)	\$1.00
Invalid Address (per mailing, per month)	\$5.00
IRA Transfer Fee (outgoing)	\$20.00
Late Loan/Visa® Payment	\$20.00
Legal Process Fee (garnishment, levy, etc.)	\$50.00
Letter of Protest	\$20.00
Loan Extension	\$35.00
Loan Payment Coupon Booklet	\$5.00
Money Market Excessive Withdrawal (after three W/D per month)	\$5.00
Non-member check cashing	\$5.00
Overdraft/NSF	\$30.00
Overdraft Transfer From Share (savings) Account	\$2.00
Returned Item (deposited or cashed)	\$30.00
Shipping (varies based on actual charges)	As charged to CU
Statement Copy (per page)	\$1.00
Stop Payment	\$30.00
Telephone Transfer (by staff member)	\$2.00
Temporary Checks (sheet of four)	\$2.00
Under Par Fee (If account is under par for six months)	Balance in acct.
Visa Gift Cards	\$3.00
Wire Transfer (domestic outgoing)	\$20.00
Wire Transfer (incoming)	\$10.00
Wire Transfer Return Fee	As charged to CU

New Courtesy Pay Program

Guthrie FCU will begin offering our new Courtesy Pay program in mid-July 2017. Courtesy Pay is an overdraft protection program that we will offer to our members with eligible share draft (checking) accounts. Courtesy Pay will be automatically added to member accounts who meet the minimum requirements for the program. Generally, you may access your Courtesy Pay program for share drafts (checks) and electronic (ACH) and debit card transactions. (Reg E opt-in is required for debit card transactions.) You may opt out of the Courtesy Pay program at any time. The details of the program are available on our website and at each branch location.

New Change Saver Program

Our new Change Saver program is coming soon! You can easily save for things that are important to you! This new program allows you to save money with every debit card transaction you make. When you enroll in our Change Saver program, we will round up the amount of each debit card transaction to the next whole dollar amount, and transfer that amount from your checking account to your Change Saver savings account. Enrollment will begin in August 2017.