



104 N. Elmer Ave.  
Sayre, PA 18840

## Connections NEWSLETTER

Please open and read...

### 2019 Notice of Directors Election Procedures

The Nominating Committee of Guthrie Federal Credit Union's Board of Directors has announced the following nominees for board elections to be held at next year's Annual Meeting in March 2019. Specific dates and times will be announced in the GFCU 2019 Winter Newsletter.

**Directors are volunteers who serve three-year terms.** This year's term director positions are: Bernard Smith, John Simonds and Roberta Sabitus-Place.

**The 2018 Nominating Committee Members are:** John Detrick, Heather Vail and Teresa Bustin.

**The Nomination Procedures:** Credit union election procedures require any potential candidate or nominee to meet with the Nominating Committee to review his or her possible candidacy. At this meeting, the duties, liabilities and responsibilities of the GFCU Board of Directors will be discussed. Arrangements for such meetings may be made by writing the Nominating Committee at: Guthrie Federal Credit Union, 104 N. Elmer Ave., Sayre, PA 18840.

The nominee must certify in writing, on a form prescribed by the National Credit Union Administration and the Board of Directors, that he or she has agreed to abide by the legal responsibilities of a board member, is agreeable to nomination and will serve if elected to office. If the member refuses to sign any of the documents, he or she shall be deemed to have refused consideration for the nomination. Once the certification is complete, petition forms will be available from the Board Secretary.

The members must then obtain at least 75 valid, verified signatures of members, age 18 and above, who are in good standing. The petition must be submitted and reviewed before the nomination will be effective.

Completed petitions must be returned to the GFCU Board Secretary no later than 4:30 P.M., December 1, 2018. Names of nominees will be posted in each credit union office on Friday, February 1, 2019.

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# Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

2018  
summer



### "A Place YOU Belong"

**Sayre Office**  
104 N. Elmer Ave.  
Sayre, PA 18840  
(570) 888-7135  
Fax: (570) 882-9564

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Troy, PA 16947  
(570) 297-2440  
Fax: (570) 297-0589

T.E.D.  
(570) 888-7135  
Toll-Free: 1-877-493-6161

[www.GuthrieFCU.org](http://www.GuthrieFCU.org)

### Upcoming events:

- Member Appreciation Day – Friday, June 29
- International Credit Union Day – Thursday, October 18

## President's Message

Welcome to Guthrie Federal Credit Union!

I am happy to report that our membership base continues to grow, and the credit union continues to operate in a safe and secure manner as evidenced by our "Well Capitalized" rating as defined by the National Credit Union Administration guidelines.

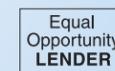
The credit union's financial position continued to improve as assets have grown from \$72.3 million as of December of 2017 to \$75.4 million as of April 30, 2018. Deposits have reached \$67.2 million as we now serve over 7,200 members who rely on our credit union for safety and soundness. As interest rates started to climb during 2017 and into 2018, we kept our loan rates low and competitive as exhibited by the growth in loan originations, which were up by \$3.8 million at year-end 2017 and continue to increase through April of 2018.

During the first quarter of 2018, we made several equipment upgrades, including new ATMs at the 104 N. Elmer walk-up, the Bird Summer lobby of the Guthrie Clinic in Sayre, PA, and the Guthrie Towanda Memorial Hospital. On June 1 of this year, we will be introducing our new check ordering company. Guthrie FCU has partnered with Check Printing Solutions to save you money when ordering checks, checkbook covers and other banking supplies. Check Printing Solutions offers over 200 stock designs for you to choose from. Your first check order from Check Printing Solutions can be made by speaking to a credit union representative. After your first order is placed and your shipping and account information is confirmed, you may place future check orders at [checkprintingsolutions.com](http://checkprintingsolutions.com).

Looking ahead to the third and fourth quarter of 2018, we are planning the addition of our new digital wallet solutions to include Apple Pay® and Samsung Pay™. Apple Pay and Samsung Pay are both a safer and easier way to complete transactions and offer several unique security features. Additional details on these new digital wallet solutions are discussed on the following pages within this newsletter.

I would like to take this opportunity to thank our talented staff who take great pride and dedication in providing you with the highest level of service possible. The success of GFCU is a result of our loyal members and the service of outstanding, competent and hard-working employees and volunteers. We wish you a safe and enjoyable summer!

Sincerely,  
**John Savelli – President/CEO**



# Guthrie FCU

## Board of Directors

John M. Simonds	Chairman
Kevin Raupers	Vice-Chairman
Bernard L. Smith	Treasurer
Heather Vail	Secretary
John Detrick	Board Member
Terry Bustin	Board Member
Roberta Sabitus-Place	Board Member
Dave Larson	Board Member
Sherry Boor	Board Member

## Supervisory Committee

Gary Reeves	Chairman
Teresa Bustin	
Sharon Alamo	

## GFCU Staff

### Administration

John Savelli	President & CEO
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### Lending Department

Tim Hickey	V.P. of Lending
Jamie Houghton	Loan Officer
Danielle Ulrich	Loan Officer
Beth Bidlack	Loan Officer/Collector

### Operations Department

Kate Bonning	V.P. of Operations
Patricia Wheeler	BSA Officer/Ft Desk
Jennifer Heath	New Account Specialist
Martha Schultz	E.F.T. Coordinator
Liz Saxon	Operations Specialist
Shelby Sullivan	Card Services Rep.
Deb Townsend	New Acct/Phone MSR
Tammy Tunncliff	MSR
Megan Gratkowski	MSR
Stacy Keener	MSR
Brittany Swartz	MSR
Alexandra Noldy	MSR/Operations Assistant

### Finance Department

Theresa Olmsted	Controller
Shannon McCarty	Accounting Clerk

### Troy Branch Office

Bonnie Parsell	Loan Officer
Halley Walters	Loan Officer
Todd Bacon	Operations Clerk
Kayla Gilbert	MSR
Yvonne Rentzel	P/T MSR



## 6 Questions First-Time Homebuyers Should Ask Themselves

### 1. Are you ready to settle down?

Consider the longevity of your job, your personal life and the responsibilities involved in home ownership. Evaluate your current life stage before undertaking the financial and emotional move into your own home.

### 2. Is your credit history good?

This is key to getting a good mortgage. Get your free annual credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com) and comb through it for errors and unresolved issues.

### 3. Do you have all your documents ready?

Reduce stress later by collecting your paperwork now, including pay stubs, financial statements, W-2s, tax returns for the past two years, and names and addresses of your landlords for the past two years.

### 4. Are you preapproved?

Getting preapproved not only saves you time in your house hunting process, but it also makes you a "preferred buyer" in the eyes of a seller since you already have your financing locked in.

### 5. Have you looked at the houses that are available?

Do your research and talk to reputable realtors in your area about the real estate climate. Of course, there are commissions that realtors earn, but their insight can be a huge advantage.

### 6. Do you know how a mortgage will impact your budget?

Use a mortgage calculator or speak to one of our loan officers and crunch the numbers. Consider what your total monthly payments will be, including taxes and insurance, but don't forget about closing costs and home maintenance expenses.

## Enjoy a Whole New Way to Pay

Did you know? Apple Pay® and Samsung Pay™ are coming soon to Guthrie FCU! We're thrilled to bring you these convenient mobile payment options, and we're here to tell you more about this exciting new technology. Learn more below!

### What are mobile payments?

Mobile payments allow you to pay for purchases with your mobile device by linking to a physical card. The payments appear on your statement just like traditional transactions.

### How do I set up my device for mobile payments?

Simply add your Guthrie FCU card information to the Apple Pay or Samsung Pay service, and you'll be able to quickly and conveniently make payments with supported Apple® and Samsung™ devices.

### Who accepts mobile payments?

Because mobile payments require a contactless reader, they are not yet universally accepted. Ask the merchant during checkout if you can pay with your mobile device, and be sure to have a secondary form of payment available in case you need it.

### Are mobile payments secure?

Yes. Apple Pay and Samsung Pay do not use, store or share your card number(s). A Device Account Number and security code are utilized instead.

### Why is Guthrie FCU offering mobile payments?

Mobile payments are fast, easy and convenient, and we want our members to be able to enjoy the benefits of this new payment method.

For additional information about mobile payments, talk to us today!



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Designed for credit union members



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## Guthrie FCU 2018 Holiday Schedule

**Independence Day**  
Wednesday, July 4, 2018

**Labor Day**  
Monday, September 3, 2018

**Columbus Day**  
Monday, October 8, 2018

**Veterans Day Observed**  
Monday, November 12, 2018

**Thanksgiving Day**  
Thursday, November 22, 2018

**Day After Thanksgiving**  
Friday, November 23, 2018  
**closing at 3:00**

**Christmas Eve**  
Monday, December 24, 2018  
**closing at 12:00**

**Christmas Day**  
Tuesday, December 25, 2018

**New Year's Eve**  
Monday, December 31, 2018  
**closing at 3:00**

**New Year's Day**  
Tuesday, January 1, 2019

## Volunteers Needed:

Guthrie FCU is looking for qualified members to serve on various volunteer committees – including our Supervisory Committee. As a not-for-profit financial cooperative, the credit union relies on volunteers to fill these vital positions.

Any member age 21 or older, with the exception of credit union employees and their immediate family members, is eligible.

All inquiries are confidential. Applicants are subject to a credit check. For complete details, contact President and CEO John Savelli at (570) 888-7135 (ext. 137), or via email at [jsavelli@guthriefcu.org](mailto:jsavelli@guthriefcu.org).