



104 N. Elmer Ave.  
Sayre, PA 18840

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## Connections NEWSLETTER

Please open and read...

## Required Annual UCC4A Disclosure

**UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network: (Reference 2008 ACH Rules Ref(s): Article 2.1.10, Notice by ODFI, and Article 2.1.11, Notice by RDFI, page OR 4).**

### Provisional Payment Disclosure

Credit given by us (Guthrie Federal Credit Union) to you (credit union member) with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

### Notice Disclosure

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next-day notice to you of receipt of an ACH item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

### Choice of Law Disclosure

We may accept on your behalf payments to your account that have been transmitted through one or more Automated Clearing Houses (ACH) and that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

# Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

## 2017 winter



### "A Place YOU Belong"

#### Sayre Office

104 N. Elmer Ave.  
Sayre, PA 18840  
(570) 888-7135  
Fax: (570) 882-9564

#### Troy Office

454 Canton St.  
Troy, PA 16947  
(570) 297-2440  
Fax: (570) 297-0589

T.E.D.

(570) 888-7135

Toll-Free: 1-877-493-6161

[www.GuthrieFCU.org](http://www.GuthrieFCU.org)

### Guthrie Federal Credit Union would like to welcome its newest Select Employer Groups:

- Sayre Elks Lodge No. 1148
- CVS Pharmacy, Chemung NY Distribution Center
- Class – A Cleaning
- Peppard & Sons Masonry

## President's Message

Dear Members,

Happy New Year! As we close the books for 2016, I would like to take this opportunity to highlight our accomplishments this past year.



Credit cards have become a critical offering for credit unions in their consumer lending strategies. Institutions have traditionally outsourced their credit card products and servicing to third-party vendors, which can cause inconvenience for members. As a result, this past year we brought our processing platform in house. In-House Cards has added convenience by eliminating the need to log in to a third-party website to view and manage your account. Members now have greater access to their cards through the internet, mobile and home banking. Best of all, our members receive full back-office support from our professional service staff.

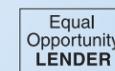
During 2016, we also reissued and improved the security of our existing Visa® cards with our new EMV-compliant chip cards. Looking ahead to 2017, we will be introducing the new EMV chip cards for our Mastercard® debit customers.

To recap 2016, the credit union's capital position grew to 11% as a result of net income growth of \$325.3K. We continue to receive favorable ratings and reviews from our external auditors and regulatory agency, NCUA. Several of our budgeted 2016 targets were achieved. Assets have grown by \$1.2 million and now total \$68 million. Deposits totaled \$60 million, or \$1.0 million in growth over 2015. Our loan portfolio ended the year at \$46.3 million and our delinquency ratio of 0.53% was well below our peer credit unions.

Our number one goal is to provide you the great member service you deserve. All of us at Guthrie Federal Credit Union want to take this opportunity to thank you for your continued loyalty and support.

Sincerely,

**John Savelli – President/CEO**



# Guthrie FCU

## Board of Directors

John E. Detrick	Chairman
John M. Simonds	Vice-Chairman
Bernard L. Smith	Treasurer
Heather Vail	Secretary
Kevin Raupers	Board Member
Teresa Bustin	Board Member
Joann Gillott	Board Member
Roberta Sabitus-Place	Board Member
Dave Larson	Board Member

## Supervisory Committee

Gary Reeves	Chairman
Teresa Bustin	
Gary Gee	
Sharon Alamo	

## GFCU Staff

### Administration

John Savelli	President & CEO
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### Lending Department

Tim Hickey	V.P. of Lending
Kathy Janosko	Mtg. Loan Officer I
Jamie Houghton	Loan Officer
Danielle Ulrich	Loan Officer
Melissa Crockett	Loan Officer/Collector
Patricia Wheeler	BSA Officer/Ft Desk

### Operations Department

Kate Bonning	V.P. of Operations
Jennifer Heath	Acct. Specialist
Martha Schultz	E.F.T. Coordinator
Deb Townsend	New Acct/Phone MSR
Liz Saxon	P/T Operations Specialist
Tammy Tunncliff	MSR
Beth Bailey	Card Service Rep
Travis Bauman	MSR
Kathy Ostrander	P/T MSR
Shelby Sullivan	MSR

### Finance Department

Theresa Olmsted	Controller
Shannon McCarty	Accounting Clerk

### Troy Branch Office

Bonnie Parsell	Loan Officer
Halley Walters	Loan Officer
Todd Bacon	Operations Clerk
Yvonne Rentzel	P/T MSR
Michelle Gleason	MSR



## It Strikes Every Year – The Tax Deadline!

But there is good news!

You can still open an Individual Retirement Account (IRA) at Guthrie Federal Credit Union. We offer a variety of investment products including Roth IRAs and Traditional IRAs.

Your IRA contributions may be tax-deductible, and the earnings may be tax-deferred. This means your earnings won't be taxed as long as they stay in the IRA. The contribution limit is \$5,500 annually and \$6,500 if you're over 50. IRAs provide a safe way to save for retirement or other long-term goals while earning competitive market interest rates. Plus, they could help you save on taxes.

For more information on IRA options at Guthrie FCU, call, stop by or visit our website.

## Timothy M. Hickey Named Vice President of Lending

Timothy M. Hickey has been appointed as the new vice president of lending at Guthrie Federal Credit Union.

Tim brings over 19 years of banking and finance experience in both consumer and commercial lending. He has worked as a credit analyst, office manager and residential and commercial lender. Currently, Tim serves on the board of directors for Greater Valley Chamber of Commerce (GVCC) and Valley Economic Development Authority (VEDA), as well as the audit committee for the Community Foundation for the Twin Tiers (CFTT).

Tim is active in the community as a volunteer golf coach at Sayre High School and the public address announcer for home football games. Tim resides in South Waverly with his wife of 26 years, Beth. Tim also currently serves as mayor of South Waverly Borough.

## GFCU Board of Directors Elections and Annual Meeting Notice for 2017

The 37th annual meeting for Guthrie Federal Credit Union will be held on Saturday, March 25, 2017, at 5:30 PM. The meeting will be held at the Best Western Grand Victorian Inn located at 255 Spring St., Sayre, PA.

All GFCU members are welcome to attend. Please see a GFCU representative to make your reservation if you wish to attend.

There will be no election for the three available positions on the Guthrie Federal Credit Union Board of Directors. The Nominating Committee submitted three candidates, and they were posted in GFCU branch locations in Sayre and Troy, PA. At that time, members interested in serving on the GFCU Board of Directors were invited to submit petitions for inclusion on the ballot. The deadline for these submissions was January 1, 2017. Since no petitions were received by the deadline, and the Nomination Committee had already submitted the three incumbent candidates for the three vacant positions, there will be no voting at this year's annual meeting. In lieu of elections, the Nomination Chairperson will request that the Secretary cast one ballot for the slate of officers as presented at the annual meeting.

Guthrie Federal Credit Union is pleased to present the following slate of officers:

**Kevin Raupers** – Mr. Raupers is an education professional who has been employed as a high school special education teacher for the Tioga Central School system for 24 years. He is both a husband and father, who grew up and lives in The Valley area. He has served on the Guthrie Federal Credit Union Board of Directors for the past three years. His hobbies include golf and a variety of other sportsman-related activities.

**Joann Gillott** – Mrs. Gillott has been employed with Robert Packer Hospital for 28+ years as a registered nurse (RN) in the operating room. She has been married for 33 years and has three children. Mrs. Gillott has served on the Guthrie Federal Credit Union Board of Directors for six-plus years. Her hobbies and interests include quilting, rug hooking and needle crafting. During her spare time, Mrs. Gillott enjoys spending time with her three Labrador Retrievers and two cats.

**Dave Larson** – Dave recently retired after 46 years of pastoral ministry (28 of which were at Athens Wesleyan), has been married 45 years and has three children – all graduates of AAHS. Dave previously served as a member of the GFCU Board of Directors and, most recently, as a member of the Supervisory Committee until his interim appointment to the Board this past year. Dave continues to volunteer as an RPH night chaplain. He and his wife enjoy visiting their children and grandchildren, camping and entertaining friends in their home.

## Guthrie FCU Employees Jean's Day Donations

If you stop into a GFCU branch on Friday, you may notice our employees wearing their jeans. Guthrie FCU employees continued to make a difference in the lives of our neighbors and helped various organizations throughout The Valley during 2016. Most recently we helped The Bridge of the Penn-York Valley Churches with a donation this past holiday season. Accepting the donation was Richard Friend, President of The Bridge of the Penn-York Valley Churches.

Guthrie FCU has also assisted Chow for Children and the 31st annual "Christmas is for Kids" fundraiser this past year.



## Holiday Closings

**Presidents' Day**  
Monday, February 20, 2017

**Easter Saturday**  
Saturday, April 15, 2017

**Memorial Day Weekend**  
Saturday, May 27, 2017

**Memorial Day**  
Monday, May 29, 2017

**Independence Day**  
Tuesday, July 4, 2017

